Market Brief on Seychelles

Location

Seychelles is an archipelago located in the Indian Ocean, between 480 and 1,600 km from the east coast of Africa. The Seychelles consists of 115 islands, of which 42 are designated as granite or granitic islands, and 73 as coral islands.

Facts and Figures

Total Population: 98,000
Area: 455 sq km
Time Zone: GMT+4
Capital City: Victoria
International Telephone Code: +248
Currency: Seychellois rupee
GDP Current: US$1.59 Billion
Ease of Doing Business (World Bank 2020): 100/190
Official Language(s): Seychellois Creole, English and French

Cities and Population

<table>
<thead>
<tr>
<th>City</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>Victoria</td>
<td>22,881</td>
</tr>
<tr>
<td>Anse Boileau</td>
<td>4,183</td>
</tr>
<tr>
<td>Bel Ombre</td>
<td>4,163</td>
</tr>
<tr>
<td>Beau Vallon</td>
<td>4,142</td>
</tr>
<tr>
<td>Cascade</td>
<td>4,088</td>
</tr>
<tr>
<td>Anse Royale</td>
<td>3,818</td>
</tr>
<tr>
<td>Takamaka</td>
<td>2,580</td>
</tr>
<tr>
<td>Port Glaud</td>
<td>2,174</td>
</tr>
<tr>
<td>Victoria</td>
<td>22,881</td>
</tr>
<tr>
<td>Anse Boileau</td>
<td>4,183</td>
</tr>
</tbody>
</table>

Important International Participation

World Trade Organisation (WTO), the Common Market for Eastern and Southern Africa (COMESA), the Southern African Development Community (SADC), the Indian Ocean Commission (IOC) and the Indian Ocean Rim Association (IORA).
Major import products of Seychelles:
- Prepared or preserved tunas
- Motorboats and motor yachts, for pleasure or sports
- Frozen yellowfin tunas
- Helicopters
- Fats and oils of fish
- Flours, meals and pellets of fish
- Cigarettes, containing tobacco
- Frozen tunas of the genus “Thunnus”
- Aeroplanes
- Sailboats and yachts
- Light oils and preparations, of petroleum
- Frozen fish of the families Bregmacerotidae, Euclichthyidae, Gadidae, Macrouridae, Melanoidae

Major Export products of Seychelles:
- Motorboats and motor yachts, for pleasure or sports
- Frozen tunas of the genus “Thunnus”
- Light oils and preparations, of petroleum or bituminous minerals
- Vessels for pleasure or sports
- Helicopters of an unladen
- Rafts, tanks, cofferdams, landing stages, buoys, beacons and other floating structures
- Motor cars
- Sailboats and yachts
- Portland cement
- Olive oil and fractions obtained from the fruit of the olive
- Motor vehicles for the transport of goods
- Beer made from malt

Seychelles Trade with COMESA

<table>
<thead>
<tr>
<th>Year</th>
<th>Exports (US$'000)</th>
<th>Imports (US$'000)</th>
<th>Trade Balance (US$'000)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>2,225</td>
<td>58,644</td>
<td>(56,419)</td>
</tr>
<tr>
<td>2015</td>
<td>1,629</td>
<td>90,881</td>
<td>(89,252)</td>
</tr>
<tr>
<td>2016</td>
<td>12,313</td>
<td>56,733</td>
<td>(44,420)</td>
</tr>
<tr>
<td>2017</td>
<td>16,844</td>
<td>59,835</td>
<td>(42,991)</td>
</tr>
<tr>
<td>2018</td>
<td>24,933</td>
<td>66,038</td>
<td>(41,105)</td>
</tr>
</tbody>
</table>

Source: Trademap
### Seychelles import products from COMESA
- Olive oil and fractions
- Salts
- Folding cartons, boxes and cases, of non-corrugated paper or paperboard
- Preparations of a kind used in animal feeding
- Paper or paperboard labels of all kinds, printed
- Trays, dishes, plates, cups and the like, of paper or paperboard
- Wheat or meslin flour
- Fresh or chilled fruits of the genus Capsicum or Pimenta
- Milk and cream
- Instruments and appliances used in medical, surgical
- Flexible tubes, pipes and hoses, of plastics
- Articles for the conveyance or packaging of goods, of plastics

### Seychelles Export products to COMESA
- Frozen yellowfin tunas "Thunnus albacares"
- Sailboats and yachts
- Containers of iron or steel, for compressed or liquefied gas
- Flours, meals and pellets of fish or crustaceans
- Vessels for pleasure or sports
- Made-up knotted fishing nets of man-made textile materials
- Reservoirs, tanks, vats and similar containers, of iron or steel
- Frozen tunas of the genus "Thunnus"
- Appliances for pipes, boiler shells, tanks, vats or the like
- Reservoirs, tanks, vats and similar containers, of aluminium
- Articles of jewellery
- Frozen fish of the families Bregmacerotidae, Euclichthyidae, Gadidae, Macrouridae, Melanoidae

### Markets which Seychelles can target in COMESA and supply products

<table>
<thead>
<tr>
<th>Market</th>
<th>Products with potential</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Mauritius</td>
<td>Frozen skipjack, frozen yellowfin tunas, frozen bigeye tunas, frozen fish, orthopaedic or fracture appliances, products of fish or crustaceans, frozen tunas of the genus, fresh or chilled fillets of trout, instruments and appliances medical, jewellery.</td>
</tr>
<tr>
<td>2. Tunisia</td>
<td>Frozen yellowfin tunas, Cod (<em>Gadus morhua</em>, <em>Gadus ogac</em>, <em>Gadus macrocephalus</em>), Frozen swordfish, Frozen sea bass, Frozen shark fins, Fresh or chilled fillets.</td>
</tr>
<tr>
<td>3. Madagascar</td>
<td>Sailboats and yachts, flours, meals and pellets of fish, vessels for pleasure or sports; rowing boats, parts and accessories of printers, containers of iron or steel.</td>
</tr>
<tr>
<td>4. Egypt</td>
<td>Flours, meals and pellets of fish, prepared or preserved tunas.</td>
</tr>
<tr>
<td>5. Kenya</td>
<td>Frozen fish of the families bregmacerotidae, Plates, sheets, film, foil and strip, of plastics, whiskies, liqueurs and cordials</td>
</tr>
</tbody>
</table>

Source: Trademap
## International Markets Seychelles can target and supply products

<table>
<thead>
<tr>
<th>Market</th>
<th>Products with potential</th>
</tr>
</thead>
<tbody>
<tr>
<td>1) United Arab Emirates</td>
<td>Helicopters of an unladen weight, light oils and preparations, of petroleum, motor cars, parts of aeroplanes or helicopters, containers of iron or steel, waste and scrap of alloy steel, fresh or chilled fish.</td>
</tr>
<tr>
<td>2) France</td>
<td>Prepared or preserved tunas, sailboats and yachts, fats and oils of fish, fresh or chilled fillets of fish, parts of aeroplanes, fresh or chilled albacore, containers of iron or steel, frozen fish meat, frozen yellowfin tunas.</td>
</tr>
<tr>
<td>3) United Kingdom</td>
<td>Prepared or preserved tunas, motorboats and motor yachts, vessels for pleasure or sports; rowing boats, parts of aeroplanes or helicopters, fresh or chilled fillets of swordfish, fresh or chilled fillets of fish, generating sets with compression-ignition internal combustion piston engine &quot;diesel or semi-diesel, fresh or chilled yellowfin tunas, fresh or chilled fish, fresh or chilled fillets, instruments, appliances and machines for measuring.</td>
</tr>
<tr>
<td>4) Australia</td>
<td>Fats and oils and their fractions of fish, Flours, meals and pellets, of meat, Yachts and other vessels for pleasure or sports.</td>
</tr>
<tr>
<td>6) Italy</td>
<td>Prepared or preserved tunas, frozen yellowfin tunas, insulating fittings for electrical purposes, vessels for pleasure or sports; rowing boats, jewellery, parts of aeroplanes or helicopters, used or new rags, scrap twine, cordage.</td>
</tr>
</tbody>
</table>

**COMESA Countries can supply the following products to Seychelles:**

- Olive oil and its fractions obtained from the fruit of the olive
- Preparations of a kind used in animal feeding
- Petroleum gas and other gaseous hydrocarbons
- Packaging material
- Coffee
- Wheat or meslin flour
- Cigars, cheroots
- Fruit juices
- Insulated wire & cables
- Tubes, pipes and hoses, and fittings
- Animal products
- Cheese and curd
- Milk and cream of a fat

*Source: Trademap*
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