



# COMESA - Spain Trade Relations

MARKET BRIEF



## 1. INTRODUCTION

Spain is one of COMESA's top export and import trading partner over the past years. According to Trademap, in 2021, Spain was the 4<sup>th</sup> top export destination for COMESA, consumed US\$6.2 Billion worth of products from the bloc.

The top export products include petroleum oils and oils obtained from bituminous minerals, crude; copper, refined; natural gas, liquefied; virgin olive oil; light oils; flat-rolled products of iron or non-alloy steel; urea; medium oils and preparations, of petroleum or bituminous minerals, not containing biodiesel; women's or girls' trousers; flat-rolled products of iron or non-alloy steel; polyethylene in primary forms; methanol "methyl alcohol"; unwrought aluminum alloys; coffee (excluding roasted and decaffeinated); raw cane sugar, in solid form and frozen shrimps and prawns, among others

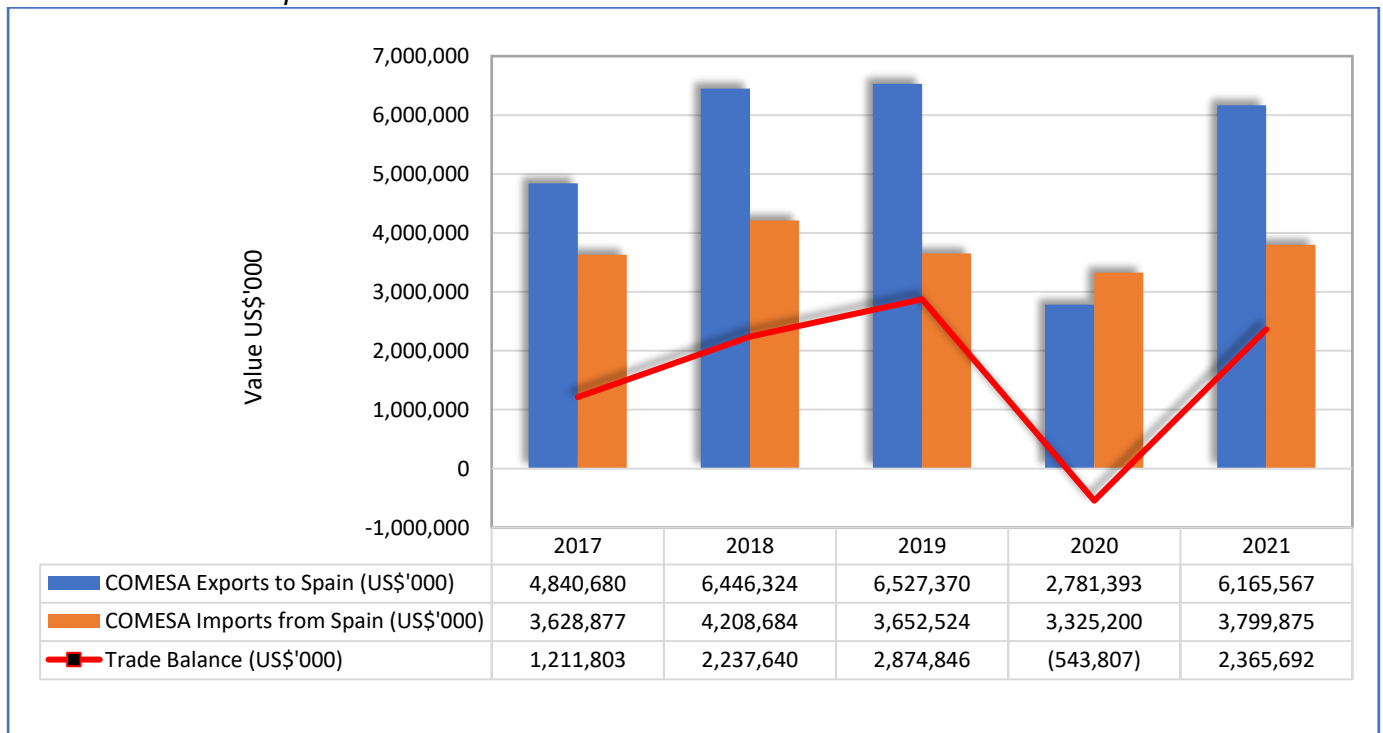
On the other hand, COMESA sourced goods worth US\$3.8 billion. the top import products include, copper, refined, in the form of cathodes and sections of cathodes; petroleum coke, non-calcined; motor cars and other motor vehicles principally designed for the transport of persons; light oils and preparations, of petroleum or bituminous; boards, panels, consoles, desks, cabinets; aeroplanes and other powered aircraft; live cattle (excluding pure-bred for breeding); unwrought zinc, not alloyed; ceramic flags and paving, hearth or wall tiles; and road tractors for semi-trailers, among others.

## 2. COMESA-SPAIN TRADE TREND

In 2020, COMESA total trade with Spain amounted to US\$10 billion (exports and imports). Goods exports totaled US\$6.2 billion; goods imports totaled \$3.8 billion. COMESA goods trade with Spain has trade surplus of \$2.2 Billion.

The chart below highlights the bilateral trade trend between COMESA and Spain.

**Chart 3: COMESA-Spain Trade Trend: 2015 – 2019**



**Source:** UNCOMTRADE, ITC Trademap

### 3. COMESA TOP EXPORT PRODUCTS TO SPAIN

The top export categories (4-digit HS) in 2019 were: petroleum oils and oils obtained from bituminous minerals, crude; copper, refined; natural gas, liquefied; virgin olive oil; light oils; flat-rolled products of iron or non-alloy steel; urea; medium oils and preparations, of petroleum or bituminous minerals, not containing biodiesel; women's or girls' trousers; flat-rolled products of iron or non-alloy steel; polyethylene in primary forms; methanol "methyl alcohol"; unwrought aluminum alloys; coffee (excluding roasted and decaffeinated); raw cane sugar, in solid form and frozen shrimps and prawns, among others.

**Table 1: COMESA Top export products to Spain – 2019**

Product label	Value in 2021 US\$'000
<b>All products</b>	<b>6,165,567</b>
Petroleum oils and oils obtained from bituminous minerals, crude	3,328,794
Copper, refined	354,983
Natural gas, liquefied	199,057
Virgin olive oil	189,059
Light oils	105,032
Flat-rolled products of iron or non-alloy steel...	102,931
Urea	84,255
Medium oils and preparations, of petroleum or bituminous minerals, not containing biodiesel	69,403
Women's or girls' trousers	69,240
Flat-rolled products of iron or non-alloy steel	65,041
Polyethylene in primary forms	54,650
Methanol "methyl alcohol"	49,289
Unwrought aluminium alloys	45,417
Coffee (excluding roasted and decaffeinated)	44,845
Raw cane sugar, in solid form	44,307
Frozen shrimps and prawns	36,722
Cane or beet sugar and chemically pure sucrose, in solid form	34,260
Carbon	31,652
Bars and rods	30,413
Prepared or preserved tunas	28,296

**Source:** UNCOMTRADE, ITC Trademap

### 4. COMESA TOP IMPORT PRODUCTS FROM SPAIN

The top import categories (4-digit HS) in 2019 were: Copper, refined, in the form of cathodes and sections of cathodes; petroleum coke, non-calcined; motor cars and other motor vehicles principally designed for the transport of persons; light oils and preparations, of petroleum or bituminous; boards, panels, consoles, desks, cabinets; aeroplanes and other powered aircraft; live cattle (excluding pure-bred for breeding); unwrought zinc, not alloyed; ceramic flags and paving, hearth or wall tiles; and road tractors for semi-trailers, among others.

**Table 2: COMESA Top import products from Spain – 2021**

<b>Product label</b>	<b>Value in 2021 US\$'000</b>
<b>All products</b>	<b>3,799,875</b>
Copper, refined, in the form of cathodes and sections of cathodes	268,438
Petroleum coke, non-calcined	118,521
Motor cars and other motor vehicles principally designed for the transport of persons;	110,090
Light oils and preparations, of petroleum or bituminous	75,169
Boards, panels, consoles, desks, cabinets	69,334
Aeroplanes and other powered aircraft	66,326
Live cattle (excluding pure-bred for breeding)	60,929
Unwrought zinc, not alloyed	52,227
Ceramic flags and paving, hearth or wall tiles.	49,468
Road tractors for semi-trailers	40,254
Bars and rods	36,040
Frozen skipjack or stripe-bellied bonito	35,587
Soups and broths and preparations therefor	33,179
Mineral or chemical fertilisers	30,813
Medicaments	28,970
Wire of refined copper	27,906
Vitrifiable enamels and glazes	24,578
Appliances for pipes, boiler shells, tanks, vats	23,347
Bombs, grenades, torpedos, mines, missiles, and other ammunition and projectiles	23,291
Mixtures of odoriferous substances and mixtures	22,955

**Source:** UNCOMTRADE, ITC Trademap

## 5. COMESA COUNTRIES EXPORT VALUES TO SPAIN

<b>COUNTRY</b>	<b>Value in 2021 US\$'000</b>
<b>COMESA Aggregation</b>	<b>6,165,567</b>
Libya, State of	3,430,891
Egypt	1,390,208
Tunisia	618,780
Congo, Democratic Republic of the	336,088
Mauritius	80,786
Kenya	66,534
Uganda	50,008
Eswatini	41,065
Seychelles	40,704
Zambia	34,559
Ethiopia	26,662

Madagascar	26,085
Zimbabwe	14,232
Malawi	3,996
Somalia	3,577
Comoros	449
Sudan	370
Djibouti	268
Rwanda	242
Burundi	63
Eritrea	-

**Source:** UNCOMTRADE, ITC Trademap

## 6. TOP COMESA COUNTRIES SOURCING FROM SPAIN

COUNTRY	Value in 2021 US\$'000
<b>COMESA Aggregation</b>	<b>3,799,875</b>
Egypt	1,881,876
Tunisia	924,286
Libya, State of	364,553
Kenya	124,080
Congo, Democratic Republic of the	110,927
Mauritius	83,963
Seychelles	81,044
Ethiopia	44,002
Djibouti	35,885
Sudan	33,534
Madagascar	33,080
Uganda	21,224
Zambia	16,956
Somalia	13,866
Zimbabwe	9,392
Rwanda	6,925
Comoros	4,861
Malawi	3,575

**Source:** UNCOMTRADE, ITC Trademap

## 7. COMESA EXPORT POTENTIAL TO SPAIN

The products with greatest export potential from COMESA to Spain are (ignition) wiring sets for vehicles; motor vehicles for the transport of persons; fish fillets, frozen, shrimps and prawns;

prepared or preserved tuna; octopus, frozen, smoked, frozen, dried, salted or in brine; coffee, not roasted, not decaffeinated; Nickel and Aluminum, not alloyed, unwrought.

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